

For immediate release  
20 September 2006

## AGM Statement and Trading Update

At the Annual General Meeting of International Greetings (AIM: IGR), the leading designer and manufacturer of private label greetings products, wrapping paper and film and television character based licensed stationery, Keith James, the Group's incoming Chairman, said:

"I am pleased to report that we have made a positive start to this year and we are happy with the progress that our recent acquisition, Alligator Books, has made. Alligator has now been integrated fully into the Group and is performing to our expectations.

"Our Christmas trading season has commenced and we are receiving positive feedback from our retail customers for their expectations for this year's sales.

"On a personal note, I am delighted to have taken the helm of International Greetings, and on behalf of the Board would like to thank John Elfed Jones for the contribution he has made during his 10 year tenure as Chairman. John is remaining a non-executive Director, so we will continue to benefit from his considerable experience and expertise. "

In addition, all resolutions proposed at the meeting were duly passed. Accordingly, a final dividend of 7pence per share will be payable on the 22 September 2006, to shareholders on the register on 1 September 2006

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