

For immediate release
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First Half Profits Increase by 24*% at International Greetings

Company confident for full year

Dividend up 15%

International Greetings PLC, the leading designer and manufacturer of private label greetings products and licensed stationery, today announced interim results for the six months ended 30 September 2003.

Highlights:

Turnover up 9% to £53.5m (2002 : £49.0m)

Pre-tax profits up 24% to £5.3*m (2002 : £4.3m)

Basic earnings per share up 24% at 8.8*p (2002 : 7.1p)

Acquisition of Hoomark leads development into continental Europe

Licensed Christmas decorations business established

Company optimistic for full year

Interim dividend up 15% at 1.5p (2002 : 1.3p)

*excluding exceptional item of £684,000 for costs relating to start up of licensed Christmas decorations business

Nick Fisher, Joint Chief Executive commented:

“In the first half we have seen a strong underlying performance from our core business and the trading outlook remains good. We are optimistic about the full year.”

“The Hoomark acquisition provides us with a strong platform to develop the continental European market, where we see substantial potential. We are delighted to have further strengthened our relationship with Disney with the acquisition of its pan-European licence for character Christmas decorations. We are excited by both these developments.”

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