

DECEMBER 2007
INTERNATIONAL GREETINGS PLC

Trading update

International Greetings plc (“International Greetings” or the “Company”), the designer, manufacturer and distributor of greetings, stationery and licensed published products, today announces an update on current trading.

As indicated in the previous trading statement issued by the Company on 23 August 2007, the UK retail climate remains extremely tough. Following a preliminary assessment of trading in the key September to October period for the Company, the Board of International Greetings now believes that the results for the year to 31 March 2008 for the Company as a whole will fall materially short of current market expectations. This is mainly due to continuing difficulties with revenues and margins in the Company’s UK greetings division. The growing overseas operations, however, are continuing to perform in line with our expectations.

The Company will be announcing its interim results for the six month period to 30 September 2007 on 13 December 2007, which will include a further update on current trading, future prospects and other initiatives.

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